

 Early Warning System

EBRD-55819

FIF- PRS - ProCredit Bank Serbia (EFSD+2)



Quick Facts

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| Countries | Serbia |
| Financial Institutions | European Bank for Reconstruction and Development (EBRD) |
| Status | Proposed |
| Bank Risk Rating | U |
| Voting Date | 2024-12-04 |
| Borrower | PROCREDIT BANK AD BELGRADE |
| Sectors | Finance, Industry and Trade |
| Investment Type(s) | Guarantee |
| Investment Amount (USD) | \$ 54.42 million |
| Project Cost (USD) | \$ 108.84 million |



Project Description

According to the Bank's website, the project consists of a Portfolio Risk Sharing ("PRS") in the form of an unfunded portfolio guarantee of up to EUR50 million provided by the Bank in favour of ProCredit Bank AD Belgrade ("PCBB"). The guarantee will cover up to 50% of the credit risk on a pro rata basis on the newly-generated micro, small and medium-sized enterprise ("MSME") loan portfolio of up to EUR100 million originated by PCBB.

The product aims to release PCBB's risk-taking capacity to boost on-lending to MSMEs, addressing an MSME financing gap in the market.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Portfolio Risk Sharing in the form of an unfunded portfolio guarantee of up to EUR50 million provided by the Bank in favour of the client. The guarantee will cover up to 50% of the credit risk on a pro rata basis on the newly-generated micro, small and medium-sized enterprise loan portfolio of up to EUR100 million originated by PCBB.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [PROCREDIT BANK AD BEOGRAD](#) (Financial Intermediary)



Private Actors Description

ProCredit Bank AD Belgrade is a medium-sized development-oriented commercial bank in Serbia specialised in lending to SMEs and agricultural clients. With total assets of over €1.4 billion, it ranks as the 10th largest bank in Serbia by total assets as of 2Q2024. PCBB is part of the ProCredit group, which is led by its Frankfurt-based parent company, ProCredit Holding AG. As the sole owner of PCBB, ProCredit Holding holds 100% of its shares.



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>