

 Early Warning System

EBRD-55818

GEFF III REPower - Partner



Quick Facts

Countries	Bosnia and Herzegovina
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-10-08
Borrower	PARTNER MIKROKREDITNA FONDACIJA TUZLA
Sectors	Energy, Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 4.39 million
Project Cost (USD)	\$ 4.39 million



Project Description

According to the Bank's website, the project consists of a senior unsecured loan of up to EUR4 million to be provided in two equal tranches under the Western Balkans GEFF III REpower Residential Programme.

The proceeds of the Bank's investment will support investments in (i) high-performance energy efficiency technologies, materials and solutions undertaken in privately owned residential dwellings or buildings, (ii) the construction of GET-eligible High Energy Performance Residential Buildings and (iii) eligible Energy Efficiency and/or Renewable Energy projects in the Public Sector.



Early Warning System Project Analysis

Sub-borrowers financed through Partner's loan will be required to comply with national environmental, health, safety and labour (EHSL) requirements.

If EBRD funding may be used for financing solar sub-projects, these such sub-projects will be managed in line with 'The Proposed Management Approach for Solar Supply Chain Risk Management' (CS/FO/21-35) and any subsequent guidance developed under that approach.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

A senior unsecured loan of up to €4 million to be provided in two equal tranches.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [PARTNER MIKROKREDITNA FONDACIJA](#) (Financial Intermediary)



Private Actors Description

PARTNER MIKROKREDITNA FONDACIJA is the third largest non-deposit taking microfinance institution in BiH, holding 16.5% of the market share by total assets as of Q4 2023, and is registered as a foundation.



Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Translation: GEFF III REPower - Partner \(Bosnian\)](#)