Early Warning System

EBRD-55815

DFF - Project Memphis

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Quick Facts

Countries	Egypt
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-02-18
Borrower	Minapharm Pharmaceuticals and Chemical Industries S.A.E
Sectors	Industry and Trade, Technical Cooperation
Investment Type(s)	Loan
Investment Amount (USD)	$ 15.39 million
Project Cost (USD)	$ 15,385.17 million

Project Description

According to bank provided information, EBRD will provide a six-year loan in EGP for an amount equivalent to EUR 13.25 million to Minapharm Pharmaceuticals and Chemical Industries S.A.E. ("Minapharm"), Egypt.

The financing will strengthen Minapharm's balance sheet and support its long-term growth strategy, particularly the expansion of its biotechnology production and the development of new biosimilar medicines. The loan will also support initiatives aimed at developing specialised technical and vocational skills to enhance capabilities within Egypt's pharmaceutical and biotechnology sector.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Minapharm Pharmaceuticals	Client	Industry and Trade

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html