

 Early Warning System

EBRD-55808

Project Manzara



Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-09-25
Borrower	Ronesans Holding AS
Sectors	Education and Health, Energy, Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 55.00 million
Loan Amount (USD)	\$ 55.00 million
Project Cost (USD)	\$ 350.00 million



Project Description

According to the EBRD, the project consists of the participation in Ronesans Holding's Sustainability Eurobond for up to USD 55 million.

The Eurobond proceeds will be allocated to finance or refinance eligible green and social projects fully aligned with Ronesans' inaugural Sustainable Finance Framework, enabling Ronesans to (i) partially refinance its current short-term loans and improve maturity profile of its debt portfolio and (ii) finance new capital expenditures and working capital, including *inter alia* in healthcare PPP projects and expansion into renewable energy.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

According to the EBRD, Ronisans Holding is a diversified conglomerate specialised in construction, real estate, healthcare and infrastructure concessions and energy sectors. The Group was established in 1993, starting with construction business. Currently, with a workforce of more than 8,000 employees, Ronisans has presence in 30 countries with its main operating regions being Turkiye and Europe.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Ronesans Holding AS	Client	Industry and Trade



Contact Information

Client - Ronesans Holding AS:

Ronesans Investor Relations

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Other Related Projects

- AIIB-000947 Turkiye: Turkiye Ronesans Project Manzara Sustainable Bond Investment