

 Early Warning System

EBRD-55787

RLF - Dnipro Public Buildings EE III



Quick Facts

Countries	Ukraine
Specific Location	City of Dnipro
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-05-20
Borrower	Communal Enterprise "Dniprovskaya Municipalna Energoservisna Kompanya"
Sectors	Construction, Education and Health, Energy, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 28.22 million
Loan Amount (USD)	\$ 28.22 million
Project Cost (USD)	\$ 40.07 million



Project Description

As stated by the EBRD, the project consists of a senior loan of up to EUR 25 million to the Communal Enterprise "Dniprovskaya Municipalna Energoserwisna Kompanya", the municipal energy management company, owned by the City of Dnipro, to finance energy-saving measures in public buildings in the City. The loan is expected to be co-financed by an investment grant of up to EUR 8 million from a bilateral or multilateral donor, with the grant funding source and amount to be confirmed prior to signing of the Project legal documentation. The local contribution of up to EUR 2.5 million will cover additional energy conservation measures, capital repairs and technical supervision under the Project.

The Project proceeds will finance investments with elements of an Energy Performance Contract (EnPC) for energy efficiency improvement measures in ca. 88 public buildings, including kindergartens, schools and hospitals.

The proposed investment will enable the City to finance energy efficiency measures through EnPCs implemented by private contractors selected under competitive tender(s). The investments are expected to result in strong improvement of public buildings' condition through renovation of facilities and meeting heating requirements, enhanced comfort level and reliability of services at kindergartens, schools and hospitals, as well as reduction of energy and maintenance costs of the buildings and decrease in CO2 emissions.

The Project will also pilot the installation of renewable energy sources in hospitals, helping to diversify the energy supply and enhance energy security in the City. This will reduce the hospitals' dependence on external energy sources, which can be disrupted by power outages, ensuring they continue to operate smoothly and provide uninterrupted healthcare services to the population during the war.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

As stated by the EBRD, [Communal Enterprise "Dniprovskia Municipalna Energoservisna Kompanya"](#) is the municipal energy management company, which develops, tenders and finances EnPC sub-projects on behalf of the City.



Contact Information

Client - City of Dnipro, Communal Enterprise "Dniprovskia Municipalna Energoservisna Kompaniya":

Oleksiy Cherevchenko

Email: alexmesko@gmail.com

Phone: +380660605759

Address: 75 Dmytra Iavornytskogo Avenue Dnipro, 49000, Ukraine

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [PSD Translation \(Ukrainian\)](#)



Other Related Projects

- EBRD-51563 PSEEF: Dnipro Public Buildings EE
- EBRD-54084 RLF - Dnipro Emergency Liquidity