

 Early Warning System

EBRD-55779

WB Green Outcomes-Linked Debt Financing Framework



Quick Facts

Countries	Albania, Bosnia and Herzegovina, Kosovo, Montenegro, North Macedonia, Serbia
Specific Location	Western Balkans
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-12-04
Borrower	Borrower not available at the time of disclosure.
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 420.22 million
Project Cost (USD)	\$ 420.22 million



Project Description

According to the Bank's website, the project consists of the establishment of a Western Balkans Green Outcomes-Linked Debt Financing Framework ("WB GOLD", "GOLD", or the "Framework") in Albania, Bosnia and Herzegovina, Kosovo, Montenegro, North Macedonia and Serbia (collectively, the "Western Balkans" or the "WB") for up to EUR400 million in total financing to qualifying Partner Financial Institutions (PFIs) for on-lending to SMEs and Midcaps with the objective to maximise Green Economy Transition (GET) on-lending share of Use of Proceeds (UoP) by introducing a concept of an outcome based quasi-margin adjustment of the EBRD loan. The Framework is supported by grant to support quasi-margin reduction in the format of the payment of results based compensation and a lean Technical Cooperation package.

The Framework aims to guide the financial sector to institutionalise green lending practice into their business model in a sustainable way by introducing outcome-based quasi-margin adjustment mechanism and a lean TC package.



Early Warning System Project Analysis

This Framework is not categorised however sub-operations will be categorised as FI (ESP 2019) and subject to environmental and social due diligence.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Up to €400 million in total financing.



Private Actors Description

PFIs will be local financial institutions (commercial banks, leasing companies and microfinance institutions) established and operating in the Western Balkans countries.



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Translation: WB Green Outcomes-Linked Debt Financing Framework \(Albanian\)](#)
- [Translation: WB Green Outcomes-Linked Debt Financing Framework \(Bosnian\)](#)
- [Translation: WB Green Outcomes-Linked Debt Financing Framework \(Montenegrin\)](#)
- [Translation: WB Green Outcomes-Linked Debt Financing Framework \(Serbian\)](#)