

 Early Warning System

EBRD-55775

Antalya Airport II



Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	A
Voting Date	2025-03-12
Borrower	Fraport TAV Antalya Yatirim Yapim ve Isletme A.S.
Sectors	Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 233.97 million
Loan Amount (USD)	\$ 233.97 million
Project Cost (USD)	\$ 3,951.49 million



Project Description

As stated by the EBRD, the project consists of the provision of a senior loan of up to EUR 225 million in favour of Fraport TAV Antalya Yatirim Yapim ve Isletme A.S. as part of a long-term project finance loan to be provided to the Company. The Company is an SPV established in Turkiye for the purposes of operating Antalya Airport between 2027 and 2051, within the scope of a new 25-year concession awarded by the Turkish State Airports Authority in 2021.

The proceeds of the loan are expected to: (i) refinance the bridge loan raised by the Company between 2022-2024, and (ii) finance associated interest, financing and other expenses. By refinancing a bridge loan, the operation is expected enable the Company to replace a temporary financing solution with a sounder and long-term project finance loan.

Antalya Airport is the gateway to a leading leisure tourism destination in Europe and 3rd largest airport in Turkiye, having served 38.2m passengers in 2024.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

As stated on the project disclosure page, the Bank will seek to mobilise B and parallel lenders.



Private Actors Description

As stated by the EBRD, the Company is 51% owned by TAV Havalimanlari Holding A.S. ("TAV") and 49% owned by Fraport AG Frankfurt Airport Services Worldwide ("Fraport"). Fraport and TAV (the "Sponsors") also jointly own Fraport TAV Antalya Terminal Isletmeciligi A.S., which will be operating AYT under an ongoing concession running until the end of 2026.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Fraport	Investor	Transport	invests in	Fraport TAV Antalya Yatirim, Yapim ve Isletme A.S.	Client	Transport
TAV Airports Holding	Parent Company	Transport	contracts with	Fraport	Investor	Transport
TAV Airports Holding	Parent Company	Transport	owns	Fraport TAV Antalya Yatirim, Yapim ve Isletme A.S.	Client	Transport



Contact Information

Client - Fraport TAV Antalya Yatirim Yapim ve Isletme A.S. :

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Other Related Projects

- AIIB-000639 Turkiye: Antalya Airport Expansion Project
- EBRD-53532 Antalya Airport
- IFC-46443 Fraport TAV Antalya Yatirim, Yapim ve Isletme A.S.
- AIIB-000847 Turkiye: Antalya Airport Expansion Project (Upsize Facility)
- AIIB-000909 Turkiye: Antalya Airport Expansion Project (Long Term Facility)