Early Warning System

EBRD-55758

Jordan - KbW Street Lighting Project

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Quick Facts

Countries	Jordan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-12-11
Borrower	KbW Investments
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 8.80 million
Project Cost (USD)	$ 9.22 million

Project Description

According to the bank-provided information, the project involves the provision of a senior secured loan of up to USD 6.6 million to KbW Investments accompanied by a potential Finance and Technology Transfer Centre for Climate Change ("FINTECC") grant of up to USD 0.4 million. The proceeds of the Bank's investment will be used to finance; i) the replacement of old energy-inefficient street lighting fixtures with energy efficient LEDs and; ii) the installation of new energy efficient LEDs to increase street lighting coverage in the project catchment areas in Jordan (the "Project").

The Project is part of energy performance contracts and LED supply contracts that KbW Investments secured in Jordan. The Project contributes to climate change mitigation as it is expected to result in: i) up to c. 4,623 tCO2e reductions, ii) 50% reduction in energy consumption, iii) improved level of services in Project catchment areas, by increasing street lighting coverage from 60-70% up to 100%, and iv) increase in the penetration rate of LED technology in rural areas in Jordan.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

KbW Investments is a privately-owned Jordanian development company specialising in the development and investment of energy efficient street lighting solutions (the "Client").

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	KbW Investments	Client	-

Contact Information

KbW Investments
o.alrawashdeh@kbwjordan.com
Al-Rifai's Street, Amman, Jordan

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html