

 Early Warning System

EBRD-55750

FIF - MSME - Bank of Georgia



## Quick Facts

Countries	Georgia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-10-22
Borrower	Bank of Georgia JSC
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 100.00 million
Loan Amount (USD)	\$ 100.00 million
Project Cost (USD)	\$ 100.00 million



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## Project Description

According to the EBRD, the project consists of a senior, unsecured, multicurrency loan to Bank of Georgia in the amount of up to USD 100 million equivalent under Financial Intermediaries Framework for on-lending to private micro, small and medium enterprises (MSMEs) in Georgia.

The project will enhance access to finance for MSMEs, which are one of the key contributors to real economy, in Georgia. The loan will enable Bank of Georgia to increase the outreach and focus more on regional and peri-urban small and medium sized businesses promoting local currency lending and simplifying access to finance for new clients (largely to regional customers by means of digital channels).



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## Early Warning System Project Analysis

The EBRD categorized the project risk as FI.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [JSC Bank of Georgia](#) (Financial Intermediary) **is owned by** [Bank of Georgia Group PLC](#) (Parent Company)



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## Private Actors Description

As stated by the EBRD, Bank of Georgia is one of the largest, systemically important universal banks, in Georgia, holding over one-third of the banking sector's assets. Bank of Georgia is fully owned by Bank of Georgia Group PLC, UK incorporated holding company included in the FTSE Small Cap and FTSE ALL-share Index Funds on London Stock Exchange.



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## Contact Information

### Financial Intermediary - Bank of Georgia JSC:

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## ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>