

 Early Warning System

EBRD-55731

FIF - PRS - Banca Intesa Belgrade (EFSD+2)



Quick Facts

Countries	Serbia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2024-12-04
Borrower	BANCA INTESA AD BEOGRAD
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 54.29 million
Project Cost (USD)	\$ 108.58 million



Project Description

According to the Bank's website, the project consists of a Portfolio Risk Sharing ("PRS") in the form of an unfunded portfolio guarantee of up to EUR50 million provided by the Bank in favour of Banca Intesa Belgrade ("BIB"). The guarantee will cover up to 50% of the credit risk on a pro rata basis on the newly-generated micro, small and medium-sized enterprise ("MSME") loan portfolio of up to EUR100 million originated by BIB.

The product aims to release BIB's risk-taking capacity to boost on-lending to MSMEs, addressing an MSME financing gap in the market.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Portfolio Risk Sharing in the form of an unfunded portfolio guarantee of up to €50 million provided by the Bank in favour of the client. The guarantee will cover up to 50% of the credit risk on a pro rata basis on the newly-generated micro, small and medium-sized enterprise loan portfolio of up to €100 million originated by BIB.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banca Intesa Belgrade](#) (Financial Intermediary)



Private Actors Description

Banca Intesa Belgrade ("BIB") is the largest bank in Serbia and is among the leading banks in both corporate and retail banking. As of August 2024, BIB had a market share of 15.4% by total assets, 17.2% by net loans and 16.9% by deposits. BIB has been one of the most profitable banks in Serbia for many years, thanks to economies of scale, good diversification and efficient operations. It has approximately 3,000 employees and a branch network of 141 offices across Serbia.

BIB is 100% owned by Intesa Sanpaolo Holding International S.A ("ISPHI"), which is in turn 100% owned by Intesa Sanpaolo SpA ("ISP"). ISP is among the Top-10 banking groups in Europe and has a primary listing on the stock exchange in Milan. It is rated BBB (Stable) by S&P, BBB (Stable) by Fitch and Baa1 (Stable) by Moody's.



Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Translation: FIF - PRS - Banca Intesa Belgrade \(EFSD+2\) \(Serbian\)](#)