

 Early Warning System

EBRD-55726

FIF - Unibank MSME Loan



Quick Facts

Countries	Azerbaijan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-03-04
Borrower	Unibank Commercial Bank JSC
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 10.00 million
Loan Amount (USD)	\$ 10.00 million
Project Cost (USD)	\$ 10.00 million



Project Description

According to the EBRD, the project consists of a USD 10 million senior unsecured loan in two equal tranches to Unibank for on-lending to eligible MSME sub-borrowers. The loan will have a maturity of up to 2 years, and will be provided in AZN to be used by Unibank for the growth of its MSME loan portfolio in line with the eligibility criteria of the Financial Intermediary Framework ("FIF").

In parallel to the MSME loan, an uncommitted limit under the Bank's Trade Finance Programme for USD 5 million will be established.

A dedicated TC is to be provided to develop an Environmental and Social Management System (ESMS) and MSME Monitoring capacity for Unibank.



Early Warning System Project Analysis

The EBRD categorized the project risk as 'FI'.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Unibank OJSC](#) (Financial Intermediary)



Private Actors Description

As stated by the EBRD, Unibank OJSC ('UB') is a private commercial bank with more than 30 years of history in Azerbaijan. UB is the Top 6th bank among 22 banks in Azerbaijan with the market share of 3.2% by assets and 4.5% by gross loans as of 1H 2024. The bank has 31 branches, and 180 ATMs.



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>