

 Early Warning System

EBRD-55717

Portfolio Risk Sharing - CIB



Quick Facts

Countries	Egypt
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-10-22
Borrower	*Borrower information not provided at the time of disclosure*
Sectors	Finance
Investment Amount (USD)	\$ 26.99 million



Project Description

According to the bank-provided information, the project involves the provision of a Portfolio Risk Sharing ("PRS") limit of up to EUR 25 million equivalent unfunded financial guarantee. The guarantee will cover up to 50% of the aggregate amount of a granular portfolio of newly issued sub-loans to Small and Medium Enterprises ("SMEs") of up to EUR 50 million (the "Covered Portfolio") originated by CIB for up to 5 years.

The project aims to support local eligible SMEs across Egypt, providing greater access to financial resources and opportunities, by releasing the bank's risk-taking capacity.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

Established in 1975, CIB is the 3rd largest bank and largest private bank in Egypt with total assets of USD 22.0bn as at end-June 2024 and market shares of 4.6% and 6.9% in terms of loans and deposits, respectively, as of May 2024. The bank operates a network of 209 branches throughout the country and employs 8,106 staff members.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Commercial International Bank Egypt	Client	Finance



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>