

 Early Warning System

EBRD-55710

Residential GEFF Moldova



Quick Facts

Countries	Moldova
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2025-01-29
Borrower	PFI's will be commercial banks, non-bank microfinance institutions, and leasing companies
Sectors	Construction, Energy, Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 41.62 million
Loan Amount (USD)	\$ 41.62 million
Project Cost (USD)	\$ 41.62 million



Project Description

As stated by the EBRD, Residential Green Economy Financing Facility Moldova is envisaged to provide up to EUR 40 million equivalent to local Partner Financial Institutions ("PFIs") for on-lending to the residential sector (individuals, housing associations, service providers, technology vendors and producers, and construction companies along the residential building supply chain) for green economy investments in Moldova. The Facility will be also available in local currency which is crucial for residential borrowers.

The Facility will be supported by donors such as the European Union and the government of Norway through High-Impact Partnership on Climate Action for the financing of Investment Incentive payments, first loss guarantee in support of the local currency operations and Technical Cooperation under the Facility.

The Facility will aim to contribute to the green economy market development in Moldova by:

- (i) increasing awareness, as well as capacity and involvement, of the population and private sector participants in residential green economy investments,
- (ii) improving living comfort and affordability of utilities for households,
- (iii) strengthening local production and supply base for green technologies and materials, and eventually
- (iv) delivering sizeable resource savings in Moldova.

The Facility will be supported by a GEFF TC package with the objective of transferring know-how and raising awareness about investments in energy efficiency and / or renewable energy measures in the residential sector, fostering a green and inclusive economy transition in Moldova.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

As stated by the EBRD, partner financial institutions will be commercial banks, non-bank microfinance institutions, and leasing companies operating in Moldova.



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>