

 Early Warning System

EBRD-55709

FIF - TurWiB II - YKB - SU II



## Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-10-22
Borrower	Yapi ve Kredi Bankasi A.S. (YKB)
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 53.98 million
Loan Amount (USD)	\$ 53.98 million
Project Cost (USD)	\$ 53.98 million



## Project Description

As stated by the EBRD, the project consists of a senior unsecured loan of up to EUR 50 million to Yapi ve Kredi Bankasi A.S. (YKB), for on-lending to women-led SMEs under the Turkiye Women in Business (TurWiB II), a blended programme established under the Financial Intermediaries Framework (FIF).

TurWiB II is an integrated and dedicated programme supporting women entrepreneurship and women-led SMEs. EBRD financing will be accompanied by (i) a technical cooperation programme for YKB to continue building their internal capacity to better serve this segment, and (ii) a risk sharing mechanism supported by the Turkish Credit Guarantee Fund ("CGF"), underwritten by the Turkish Ministry of Treasury and Finance, to stimulate lending on a sustainable basis. In addition, women entrepreneurs will be provided with advisory, mentorship and networking opportunities, facilitating their access to know-how and non-financial development services, as well as access to markets.



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## Early Warning System Project Analysis

The EBRD categorized the project environmental and social risk as 'FI'.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Yapi ve Kredi Bankasi A.S.](#) (Financial Intermediary)



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## Private Actors Description

As stated by the EBRD, YKB's is the 4th largest private bank in Türkiye by asset size, with total assets of EUR 69.8bn and equity of EUR 5.3bn as of YE24. YKB's main shareholder is Koc Group with 61.2% stake, while 38.8% of shares are publicly traded in Borsa Istanbul (BIST).



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## Contact Information

### Financial Intermediary - Yapi ve Kredi Bankasi A.S. (YKB):

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## ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



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## Other Related Projects

- EBRD-50399 FIF - TurWiB II - YKB