

 Early Warning System

EBRD-55708

DFF - Aptha Global Franchising



Quick Facts

Countries	Bosnia and Herzegovina, Croatia, Slovenia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-02-04
Borrower	Apha Global d.o.o., Tastra d.o.o.
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 10.27 million
Loan Amount (USD)	\$ 10.27 million
Project Cost (USD)	\$ 13.48 million



Project Description

As stated by the EBRD, the Project refers to the expansion of KFC restaurants in Bosnia and Herzegovina and the roll out of Taco Bell restaurants in the Western Balkans region, Croatia and Slovenia.

The project aims to successfully complete the roll out of restaurants in line with the development plan agreed with the Bank and YUM Brands (the Franchisor). Apart from creating significant number of new workplaces by financing the expansion of KFC and Taco Bell in the region, the Project aims to pioneer circular economy principles in the restaurant business and a fully digital approach to sales.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

As stated by the EBRD, out of the total Loan amount, EUR 8.1 million will be provided by the Bank and the remaining EUR 1.8 million will be supplied from the Global Environment Facility under the Circular Economy Regional Initiative.



Private Actors Description

As stated by the EBRD, Apatha Global d.o.o. is a limited liability company incorporated in Bosnia and Herzegovina, focused on the roll out of Taco Bell restaurants and Mango clothing stores. Tastra d.o.o., the co-borrower and a limited liability company incorporated in Bosnia and Herzegovina, is a franchising business of KFC restaurants.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
KFC Corporation (Kentucky Fried Chicken)	Client	Industry and Trade	contracts with	Apha Global d.o.o. (Apha Corporation)	Contractor	Industry and Trade
Taco Bell Corporation	Client	Industry and Trade	contracts with	Apha Global d.o.o. (Apha Corporation)	Contractor	Industry and Trade
Yum! Brands Inc.	Parent Company	Industry and Trade	owns	KFC Corporation (Kentucky Fried Chicken)	Client	Industry and Trade
Yum! Brands Inc.	Parent Company	Industry and Trade	owns	Taco Bell Corporation	Client	Industry and Trade



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Other Related Projects

- EBRD-48501 Direct Finance Framework non SME