

 Early Warning System

EBRD-55695

UniCredit Romania Synthetic Securitisation



Quick Facts

Countries	Romania
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-03-12
Borrower	UniCredit Bank S.A.
Sectors	Finance, Industry and Trade
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 84.31 million
Project Cost (USD)	\$ 84.31 million



Project Description

According to the Bank's website, the project consists of a EUR 77.5 million credit protection to UniCredit Bank S.A. ("UniCredit Romania"), a bank incorporated in Romania, through participation in a synthetic securitisation of a portfolio of performing SME and corporate loans, originated by UniCredit Romania. The structure employs an unfunded guarantee, which transfers the credit risk of the mezzanine tranche of the securitised portfolio to EBRD. The transaction is part of the UniCredit Group A.R.T.S. program related to Significant Risk Transfer transactions.

The project will enable UniCredit Romania to strengthen its financial resilience and expand its lending capacity to the real economy. UniCredit Romania has committed to providing new financing to Romanian SMEs and corporates redeploying the capital relief achieved through the project. Of this new financing, an amount equal to 120% of the EBRD guarantee will be dedicated to GET-eligible projects, supporting climate action and environmental sustainability.



Early Warning System Project Analysis

Category FI (2019 ESP). UniCredit Bank S.A. Romania is an existing client well known to the EBRD through previous exposures.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

An unfunded guarantee of EUR 77,457,438.00 under a synthetic securitisation.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [UniCredit Bank SA - Romania](#) (Financial Intermediary)



Private Actors Description

UniCredit Bank S.A. is a systemically important bank in Romania and a member of UniCredit Group, a pan-European commercial banking group operating in Italy, Germany, and Central and Eastern Europe.

UniCredit Bank S.A. is rated BBB+ (negative) by Fitch as of March 2025.



Contact Information

COMPANY CONTACT INFORMATION

www.unicredit.ro

Bd. Expozitiei Nr. 1F, Sect. 1, Bucuresti, Cod Postal 012101, Romania

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [PSD Translation \(Romanian\)](#)