

 Early Warning System

EBRD-55690

RLF-Cherkasy Trolleybus



Quick Facts

Countries	Ukraine
Specific Location	City of Cherkasy
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-09-30
Borrower	Cherkasyelektrotrans CE
Sectors	Infrastructure, Law and Government, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 18.78 million
Project Cost (USD)	\$ 23.70 million



Project Description

According to the Bank's website, the project consists of a senior sub-sovereign loan of up to EUR 16.0 million to the Communal enterprise "Cherkasyelektrotrans", fully guaranteed by the City of Cherkasy. The Loan is also expected to be co-financed by an investment grant of up to EUR 4 million which is being sought from the EBRD Shareholder Special Fund (the "SSF").

Additionally, the Loan will benefit from partial first loss risk cover under the Ukraine Investment Framework Municipal Infrastructure and Industrial Resilience ("UIF MIIR") Programme. The Programme contributes to the green transition of Ukraine economy by supporting sustainable investments in green city infrastructure, greening logistics chains, energy efficiency and green technology transfers in industrial processes, commercial operations, and buildings.

The Loan and the grant co-financing from the SSF will be used to finance: (i) expansion of the Company's operating fleet by financing the acquisition of new modern low-floor trolleybuses with autonomous drive, along with spare parts, maintenance and diagnostic equipment and (ii) modernisation of the related infrastructure including catenary network and the depot. The Bank's financing will enable the Company to extend and realign three trolleybus routes, improving the quality of transport services for the population and ensuring a sustainable public transport connection between different areas of the city. The autonomous trolleybuses will be the first of their kind in the city.



Early Warning System Project Analysis

Categorized B (2019 ESP) and Low-Medium risk. External due diligence assessed potential E&S risks associated with procurement of the new fleet conducting screening of potential suppliers of the trolleybuses, focusing on labour risks in their supply chain and concluded that the risk of forced labour is low due to manufacturing of key components inside Ukraine or in the EU.

Project area implementation is limited to the urban area within the boundaries of the existing urban developments, and no sensitive ecological receptors or protected zones will be affected.

In addition, it is confirmed that the Project will not have significant adverse social impacts to local communities or other Project affected parties, nor will the Project require the acquisition of land or result in involuntary resettlement or economic displacement as construction and installation of electric charging points will be conducted within the existing footprint of Company's depots.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

The Bank's Loan of up to EUR 16.0 million is expected to be co-financed by an up to EUR 4 million investment grant from the EBRD SSF and EUR 0.2 million contribution from the City.



Private Actors Description

Communal enterprise "*Cherkasyelektrotrans*", a municipal public transport operator wholly owned by the City of Cherkasy.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Cherkasyelektrotrans CE	Client	-



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [PSD Translation \(Ukraine\)](#)