

 Early Warning System

EBRD-55682

Rustavi Azot - Indorama



Quick Facts

Countries	Georgia
Specific Location	Rustavi
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2025-05-07
Borrower	JSC Rustavi Azot
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 65.00 million
Loan Amount (USD)	\$ 65.00 million
Project Cost (USD)	\$ 87.00 million



Project Description

As stated by the EBRD, the project consists of the provision of a senior loan of up to USD 65 million in favour of JSC Rustavi Azot, a joint stock company incorporated in Georgia, a leading chemical manufacturer in Georgia.

The Loan proceeds will be applied to finance: (i) the construction of a new low density ammonium nitrate (LDAN) plant located in Rustavi, Georgia, on territory of the existing plant; (ii) capital expenditures for energy efficiency improvements of the existing plant and (iii) working capital requirements.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

As stated by the EBRD, JSC Rustavi Azot is a leading chemical manufacturer and the only producer of nitrogen fertilizers in Georgia. The Company stands as one of Georgia's largest industrial enterprises, employing up to 2,000 people. Rustavi Azot is owned by Indorama Corporation, a Singapore-based multinational conglomerate.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
INDORAMA CORPORATION PTE. LTD.	Parent Company	Industry and Trade	owns	Rustavi Azot JSC	Client	Industry and Trade



Contact Information

Client - Rustavi Azot JSC:

Jay Prakash Jajoo

Email: jay.jajoo@indorama.com

Phone: +995577334440

Website: <https://rustaviazot.ge/>

Address: Mshvidoba St.2, Rustavi 3700, Georgia

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Other Related Projects

- EBRD-47513 Rustavi Azot
- FMO-47819 RUSTAVI AZOT LLC