

 Early Warning System

EBRD-55680

FIF - SME Go Green - CKB



## Quick Facts

<b>Countries</b>	Montenegro
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2024-10-22
<b>Borrower</b>	CRNOGORSKA KOMERCIJALNA BANKA AD PODGORICA
<b>Sectors</b>	Finance, Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 7.56 million
<b>Project Cost (USD)</b>	\$ 7.56 million



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## Project Description

According to the Bank's website, the project consists of the provision of a senior unsecured loan of up to EUR7 million, to be provided in three tranches (EUR 2m, EUR 3m and EUR 2m) to Crnogorska Komercijalna Banka (CKB) under the SME Go Green Programme.

The proceeds of the Bank's investment will be used for financing micro, small and medium-sized enterprises (MSMEs) compliant with the EU's SME definition and in accordance with the SME Go Green Policy Statement. 100 per cent of financing is expected to be GET eligible. In addition, at least 33 per cent of supported investments under the programme are expected to be in the agribusiness sector and 25 per cent of supported SMEs are expected to be women-led companies.



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## Early Warning System Project Analysis

Sub-borrowers financed through CKB's loan will be required to comply with national environmental, health, safety and labour (EHSL) requirements. If the EBRD funding may be used for financing solar sub-projects, these such sub-projects will be managed in line with 'The Proposed Management Approach for Solar Supply Chain Risk Management' (CS/FO/21-35) and any subsequent guidance developed under that approach.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

A senior unsecured loan of up to €7 million, to be provided in three tranches (€ 2m, € 3m and € 2m).

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [CRNOGORSKA KOMERCIJALNA BANKA AD PODGORICA](#) (Financial Intermediary)



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### Private Actors Description

Crnogorska Komercijalna Banka, a fully-owned subsidiary of OTP Bank Nyrt, is the largest bank in Montenegro. It currently holds a market share of 26 per cent by total assets (32 per cent in terms of net loans). Headquartered in Podgorica, the bank has 18 branches and 15 service centres.



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## Contact Information

### COMPANY CONTACT INFORMATION

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### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>