

 Early Warning System

EBRD-55676

FIF - TBC Bank SME Loan



Quick Facts

Countries	Georgia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-07-09
Borrower	TBC BANK JSC
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 25.00 million
Project Cost (USD)	\$ 35.00 million



Project Description

According to the Bank's website, the project consists of a senior unsecured SME loan in the amount of up to USD 25 million in local currency to be provided to JSC TBC Bank. The project will enable TBC to finance private sector SMEs operating in Georgia at a multiple of 1.4x, while 50% of proceeds will be used to finance GET-eligible investments.



Early Warning System Project Analysis

Categorised FI (ESP 2019).



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Senior unsecured SME loan in the amount of up to USD 25 million in local currency.

Total Project Cost: USD 35 million

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [JSC TBC Bank](#) (Financial Intermediary)



Private Actors Description

TBC Bank ('TBC') is a leading universal bank in Georgia. It offers a full range of financial products and services to the retail, corporate and MSME clients through the wide distribution network of 130 branches and digital channels. TBC's credit rating is BB/Stable by Fitch, Ba2/Stable by Moody's.



Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Translation: FIF - TBC Bank SME Loan \(Georgian\)](#)



Other Related Projects

- EBRD-55952 FIF - TBC Bank SME Loan II