

 Early Warning System

EBRD-55662

DFF - Cagatay Pet (f. Project Petco)



Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-04-25
Borrower	Cagatay Pet
Sectors	Industry and Trade
Investment Type(s)	Equity



Project Description

According to the Bank's website, the transaction is an equity co-investment together with Turkven Growth Fund IV L.P. ("Turkven" or "the Fund") and IFC, for the acquisition of Cagatay Evcil Hayvan Mamalari ve Yem Urunleri Sanayi ve Ticaret A.S.

The Bank's proceeds has been utilised for the acquisition of Cagatay and support expanding Cagatay's export markets, increasing its production capacity and widening its product range.



Early Warning System Project Analysis

Categorised B (ESP 2019). The production of pet food is associated with a number of E&S issues which are readily identified and addressed through appropriate mitigation measures.

Operations are not considered to pose a significant risk to local communities or biodiversity given that facilities are (and will be) located in a designated industrial area.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Investment amount not available at the time of disclosure.



Private Actors Description

Cagatay is a joint stock company incorporated in Turkiye, is active in manufacturing, marketing and online retailing of pet food.

This Project is a co-investment alongside *Turkven*, in which the Bank is already an investor.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Cagatay	Client	-
-	-	-	-	Turkven	Investor	-



Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:
<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:
http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [PSD Translation \(Turkish\)](#)