Early Warning System

EBRD-55652

Molten East Fund I

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Quick Facts

Specific Location	Turkiye, Central and Eastern Europe, the Caucasus, and Central Asia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2026-08-28
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 28.96 million
Project Cost (USD)	$ 231.69 million

Project Description

According to the Bank’s website, the project consists of an equity investment of up to EUR25 million in Molten East Fund I, which is seeking to raise EUR200 million in total commitments. The Fund will focus on equity and equity-related investments in early- and growth-stage technology companies in Turkiye, Central and Eastern Europe, the Caucasus, and Central Asia.

The project is presented under the Bank's Early-Stage Innovation Facility II (ESIF II), a EUR200 million facility for investment in early-stage venture capital funds.

Early Warning System Project Analysis

Categorised FI (ESP 2024). Molten East is a new partner of the EBRD. Environmental and Social ("E&S") Due Diligence was conducted via questionnaire, review of the indicative pipeline, which bears low to medium risks, and review of the existing management system. The E&S Due Diligence demonstrated that Molten East has developed a comprehensive environmental and social management system ("ESMS") to screen, assess, monitor, and report on E&S risks of the expected portfolio. The Fund will not invest in any category A investment.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

An equity investment of up to €25 million in Molten East Fund I, which is seeking to raise €200 million in total commitments.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Molten Ventures (Financial Intermediary)

Private Actors Description

Molten East Fund I SCSp is a limited partnership established in Luxembourg.

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- PSD Translation (Polish)
- PSD Translation (Russian)
- PSD Translation (Turkish)