

 Early Warning System

EBRD-55648

RLF - Varus



Quick Facts

Countries	Ukraine
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Borrower	OMEGA LLC
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 25.00 million
Project Cost (USD)	\$ 53.10 million



Project Description

According to the Bank's website, the project consists of a USD 25 million multicurrency senior long-term loan to the VARUS food retail chain.

The Project will support VARUS Group's strategy to expand its retail operations in Ukraine.



Early Warning System Project Analysis

Categorised B (ESP 2019). Environmental and Social risks associated with renovation and equipment upgrades at existing stores and new leased warehouse are site-specific and can be readily identified and managed through implementation of the Environmental and Social Action Plan (ESAP) which has been agreed with the Group.

Rooftop solar installations will be under 5 MW capacity and the ESAP obliges the supplier's selection to be from the Green Technology Selector in accordance with the Management Approach for Solar Supply Chain Risk Management.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

A USD 25 million multicurrency senior long-term loan.



Private Actors Description

VARUS Group, one of the leading food retail chains in Ukraine, operating 113 stores primarily in the Dnipro and Kyiv regions, with limited presence in Zaporizhzhia and Odessa regions. Omega LLC is the main operating company of the VARUS Group.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	VARUS UA	Client	-



Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>