

 Early Warning System

EBRD-55647

Novalja PV plant development



Quick Facts

Countries	Croatia
Specific Location	Novalja
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-07-15
Borrower	RP Global Energy GmbH
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 14.16 million
Loan Amount (USD)	\$ 14.16 million
Project Cost (USD)	\$ 18.92 million



Project Description

As stated by the EBRD, the project consists of a senior non-recourse project finance loan of up to EUR12.2 million in favour of RP Global Novalja d.o.o., owned by RP Global Energy GmbH, to finance the development and construction of the 21 MW solar PV plant Novalja in Croatia. The Project has been approved under the EBRD InvestEU Framework for Sustainable Transition. The loan is split into two tranches: (i) Tranche A of up to EUR7.2 million, and (ii) Tranche B of up to EUR5 million, benefiting from a 20% first loss coverage under the EBRD InvestEU Framework for Sustainable Transition.

The Project will contribute to climate change mitigation and the Croatian green energy transition through the addition of 21 MW of new solar generation capacity to the Croatian national energy system. It will also strengthen the private sector presence in the renewable energy sector in Croatia.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

As stated by the EBRD, RP Global Novalja d.o.o. is a limited liability company incorporated in Croatia with the purpose of developing, constructing and operating the 21 MWp Novalja solar PV located in Croatia. It is ultimately owned by RP Global Energy GmbH (Austria).

As stated on the latter's website, RP Global is a large-scale developer with 40 years of experience in the renewable energy sector. As a developer, operator and investor, the company focuses on solar PV, wind, hydrogen and storage. RP Global is developing a pipeline of >14 GW(p). The company's headquarters are in Vienna, Austria and Madrid, Spain.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	RP Global Energy GmbH	Client	Energy



Contact Information

Client - RP Global Energy GmbH:

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [PSD Translation \(Croatian\)](#)