

 Early Warning System

EBRD-55639

GEFF Kazakhstan II - Shinhan Bank - Loan II



## Quick Facts

<b>Countries</b>	Kazakhstan
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2024-08-06
<b>Borrower</b>	SHINHAN BANK KAZAKHSTAN JSC
<b>Sectors</b>	Finance, Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 20.00 million
<b>Project Cost (USD)</b>	\$ 20.00 million



### Project Description

According to the Bank's website, the project consists of the provision of a 3-year senior loan of up to US\$ 20 million (EUR 18.3 million) in KZT equivalent to Shinhan Bank Kazakhstan ("SBK") under the EBRD Green Economy Financing Facility Kazakhstan II ("GEFF II"). The financing will be used for on-lending to eligible private sector sub-borrowers in Kazakhstan for the Green Economy Transition ("GET") investments in a gender responsive way.

The loan will be fully guaranteed by SBK's parent, Shinhan Bank Co. Ltd., South Korea ("SHK").

The Project will allow SBK to support local currency lending to eligible private sector sub-borrowers for investments in climate change mitigation and adaptation technologies, in a gender-responsive way. The Project will aim to i) scale up FI-intermediated gender-responsive green lending in Kazakhstan; and ii) further improve SBK' skills in identifying and assessing a wide range of green investment opportunities.



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**Early Warning System Project Analysis**

Categorised FI (2019 ESP).



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

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## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [SHINHAN BANK KAZAKHSTAN JSC](#) (Financial Intermediary)



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### Private Actors Description

Established in 2008, SHINHAN BANK KAZAKHSTAN JSC (SBK) was the 13th largest bank in Kazakhstan as of end March 2024. The bank services its clients via HQ in Almaty.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Shinhan Bank Co. Ltd.	Parent Company	-

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## Contact Information

### COMPANY CONTACT INFORMATION

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### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:  
<https://www.ebrd.com/eform/information-request>

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:  
[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>





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**Bank Documents**

- [Translation: GEFF Kazakhstan II - Shinhan Bank - Loan II \(Russian\)](#)