

 Early Warning System

EBRD-55631

Western Balkans GEF III - NLB Pristina



Quick Facts

Countries	Kosovo
Specific Location	Pristina
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-10-15
Borrower	NLB Banka sh.a.
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 5.44 million
Project Cost (USD)	\$ 5.44 million



Project Description

According to the Bank's website, the project consists of a senior unsecured loan of up to EUR 5 million under Western Balkans GEF III to NLB Pristina for on-lending to the residential sector for green economy investments.

The loan is intended for providing sub-loans to help finance investments in high-performance energy efficiency and renewable energy technologies, materials and solutions undertaken in or in relation to privately owned residential dwellings or buildings, construction of GET-eligible High energy Performance Residential Buildings (HPRBs) and eligible Energy Efficiency and/or Renewable Energy projects in the Public Sector. 100% of the use of proceeds will be related to investments eligible under the EBRD's Green Economy Transition ("GET") approach.



Early Warning System Project Analysis

Sub-borrowers financed through NLBP's loan will be required to comply with national environmental, health, safety and labour (EHSL) requirements. If EBRD funding may be used for financing solar PV technologies, these will be managed in line with 'The Proposed Management Approach for Solar Supply Chain Risk Management' (CS/FO/21-35) and any subsequent guidance developed under that approach.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

A senior unsecured loan of up to EUR 5 million.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [NLB Banka Prishtina Sh.A.](#) (Financial Intermediary)



Private Actors Description

NLB Banka sh.a. ("NLB Pristina" or "NLBP") is a longstanding EBRD client and the second largest commercial bank in Kosovo with a market share of 16.9% by total assets and 17.5% by net loans as of YE 2023. NLBP offers a wide range of commercial banking products to all customer segments, with a focus on SME and corporate lending, as well as a strong presence in the retail segment with mortgage loans.



Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Translation: Western Balkans GEF III - NLB Pristina \(Albanian\)](#)
- [Translation: Western Balkans GEF III - NLB Pristina \(Serbian\)](#)