

 Early Warning System

EBRD-55619

Famar equity co-investment



Quick Facts

Countries	Greece
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-07-26
Borrower	EPIONE CO-INVESTMENT LP (FAMAR)
Sectors	Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	\$ 26.37 million



Project Description

According to the Bank's website, the project consists of an equity co-investment of up to EUR 25 million, alongside Mid Europa, for the acquisition of Famar, a European pharmaceutical Contract Development and Manufacturing Organisation ("CDMO").

The Bank's equity investment alongside Mid Europa will enable the transformation of Famar towards higher-value-added products with an enhanced set of R&D capabilities, and a potential for the Company to become a platform for further acquisitions in the Central and South Eastern Europe region.



Early Warning System Project Analysis

Acquiring an indirect shareholding via an intermediary fund of a pharmaceutical Contract Development and Manufacturing Organisation with operations located in the EU, is associated with identifiable risks which can be readily addressed post-acquisition by the fund.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Equity co-investment of up to EUR 25 million (EUR 24,250,000)



Private Actors Description

Headquartered in Greece, Famar is a mid-sized Greek pharma CDMO specializing in manufacturing and distribution of a wide range of pharmaceutical, consumer health and cosmetic products, with production sites in Greece, Spain and Italy. Famar was founded in 1949 as a Greek family business and has been private equity-owned since late 2018. The Company currently employs c. 1,700 people and has a diversified blue-chip customer base of c. 100 customers.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Famar	Client	-
-	-	-	-	MidEuropa Investor Relations	Investor	-



Contact Information

COMPANY CONTACT INFORMATION

MidEuropa Investor Relations

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+44 (0) 207 886 3600

<https://www.famar-group.com/>

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Translation: Famar equity co-investment \(Greece\)](#)



Other Related Projects

- EBRD-48501 Direct Finance Framework non SME