Early Warning System

EBRD-55615

DFF - Rec Kos



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Quick Facts

| Countries | Kosovo | | | | |
|-------------------------|---|--|--|--|--|
| Financial Institutions | European Bank for Reconstruction and Development (EBRD) | | | | |
| Status | Approved | | | | |
| Bank Risk Rating | В | | | | |
| Voting Date | 2025-06-17 | | | | |
| Borrower | Rec Kos sh.p.k. | | | | |
| Sectors | Climate and Environment, Industry and Trade | | | | |
| Investment Type(s) | Loan | | | | |
| Investment Amount (USD) | \$ 2.30 million | | | | |
| Loan Amount (USD) | \$ 2.30 million | | | | |
| Project Cost (USD) | \$ 6.89 million | | | | |

Project Description

As stated by the EBRD, the project consists of a senior secured loan of up to EUR 6M to fund the company's expansion plans comprising of the construction of a new processing facility and related equipment purchases. The Project will be co-funded on a pari-passu basis between EBRD and the Enterprise Expansion Fund II (ENEF II), each providing up to EUR 3M. The EBRD loan includes a concessional finance tranche from the High-Impact Partnership on Climate Action (HIPCA) special fund in the amount of up to EUR 1M.

The Project will support the Company's expansion plans enabling its relocation from existing site to a modern facility for collection, processing, and sorting of metals scrap. The Project will also support enhanced sustainability measures expected to lead to improved environmental footprint via reduction of greenhouse gas (GHG) emissions, green building certification (EDGE 'standard' rating), increase in recycled materials and adoption of gender inclusion policies.

Legal consultancy for due-diligence and preparation of financing documents with costs up to EUR 68,000 will be covered 80% from ENEF II related TC funds and 20% from the client's contribution.

Investment Description

• European Bank for Reconstruction and Development (EBRD)

Private Actors Description

As stated by the EBRD, Rec Kos sh.p.k., established in 2008, is a Kosovo-based company operating in the collection, processing, sorting, and conditioning/grinding/compacting, and trading of ferrous and non-ferrous metals, electronics, waste plastics and waste oils.





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| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|-------------------------|---------------------------|----------|-----------------|-------------------------|---------------------------|
| - | - | - | - | Rec Kos sh.p.k. | Client | Climate and Environment |

Contact Information

Client - Rec Kos sh.p.k.:

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html