EBRD-55612

Reconstruction of Durres-Rrogozhine Railway Line



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Quick Facts

Countries	Albania
Specific Location	Durres, Rrogozhine
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	В
Voting Date	2024-12-11
Borrower	Government of Albania
Sectors	Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 33.03 million
Loan Amount (USD)	\$ 33.03 million
Project Cost (USD)	\$ 132.67 million

Early Warning System Reconstruction of Durres-Rrogozhine Railway Line

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Project Description

According to the EBRD, the project consists of the provision of a sovereign loan of up to EUR 30 million to the Republic of Albania for the benefit of Hekurudha Shqiptare, the railway operator of the Albanian railway system, which is fully owned by the state.

The financing will be used for the rehabilitation and electrification of the approximately 34 km railway line between Durres and Rrogozhine. The Durres-Rrogozhine line is part of rail Corridor VIII which connects Port of Durres in Albania with North Macedonia and Bulgaria's Black Sea ports. Corridor VIII is part of the Western Balkans Core Network and an indicative extension of Trans European Transport Networks in the region. The Project is expected to be co-financed by the European Investment Bank and the European Union through the Western Balkans Investment Framework.

The objective is to promote Albania's connectivity, its economic development and regional integration, and to support the development of a greener and more sustainable transport by promoting modal shift.

The Borrower is the Republic of Albania represented by the Ministry of Finance. The Client and beneficiary of the Project is Albanian Railways, the railway operator of the Albanian railway system.

The following assignments are envisaged as part of the Project (to be finalised during approval process):

Support for the Company in the development of a Resettlement Plan.



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Investment Description

• European Bank for Reconstruction and Development (EBRD)



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Private Actors Description

Hekurudha Shqiptare is the railway operator of the Albanian railway system, and it is fully owned by the state.



EBRD-55612

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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Hekurudha Shqiptare (Albanian Railways)	Contractor	Transport



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Contact Information

Client - Hekurudha Shqiptare (Albanian Railways):

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html