

 Early Warning System

EBRD-55604

Kelme Wind Lithuania



Quick Facts

Countries	Lithuania
Specific Location	Kelme region
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	A
Voting Date	2025-07-23
Borrower	UAB Ignitis Renewables (AB Ignitis Grupe)
Sectors	Energy, Infrastructure
Investment Type(s)	Loan



Project Description

As stated by the EBRD, the project consists of financing in favour of UAB "Vejas LT" and WINDLIT, UAB, special purpose vehicles incorporated in Lithuania for the development, construction and operation of two onshore wind farms with 313.7 MW installed capacity in total (114.1 MW and 199.6 MW respectively) in the Kelme region of northwest Lithuania.

The operation will enable constructing and operating two onshore wind farms with a combined capacity of 313.7 MW, with 44 turbine generators supplied by a European wind turbine manufacturer. The Banks proceed will be used alongside Sponsor's equity and co-lenders debt to fund the total cost of the project.

Some of the generated electricity from the 313.7 MW capacity will be sold in the Lithuanian Nord Pool day-ahead market, which will contribute adding liquidity to the market and benefit the market's development and stability.

The Project construction is nearing the end, and the commercial operation date is expected in 2025.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Information on the investment amount not provided at the time of disclosure.



Private Actors Description

As stated by the EBRD, UAB "Vejas LT" and WINDLIT, UAB are limited liability companies incorporated in Lithuania. They are fully owned by UAB Ignitis Renewables, a renewable focused subsidiary of AB Ignitis Grupe (the "Sponsor"), a Lithuanian vertically integrated energy utility active in the Baltic region and Poland whose 75% shares are owned by Lithuanian Ministry of Finance and the balance is listed on the Nasdaq Vilnius and London Stock Exchange.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Ignitis Grupe AB	Client	Energy



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [PSD Translation \(Lithuanian\)](#)