

 Early Warning System

EBRD-55596

FIF - CA YiB - Bailyk Finance Loan



Quick Facts

Countries	Kyrgyzstan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-09-17
Borrower	Bailyk Finance
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 2.00 million
Project Cost (USD)	\$ 2.00 million



Project Description

According to the EBRD information, under this project it will be provided a senior unsecured loan of \$2 million equivalent under the FIF Youth in Business Programme for Central Asia (YiB CA) in favour of Bailyk Finance.

PROJECT OBJECTIVES

The proposed loan will enable BF to (i) support youth led/owned MSMEs in overcoming the consequences of the challenging market environment and increasing their resilience and adaptability; (ii) diversify its funding base; (iii) launch a new product encompassing both financing and non-financial services (NFS) targeted at young entrepreneurs, which will increase their access to finance.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

Client Information

BAILYK FINANCE MICROCREDIT COMPANY CJSC

Bailyk Finance ("BF", "The company") is currently the third largest micro-finance institution in Kyrgyzstan. As of end-June 2024 BF reported net loans of \$57 million, total assets of \$62 million, equity of \$10 million (under IFRS) and regulatory CAR of 18 per cent



Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Project Information](#)