Early Warning System

EBRD-55594

Coficab expansion

Early Warning System

Coficab expansion

EBRD-55594

Quick Facts

Countries	Egypt, Morocco
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-07-23
Borrower	Coficab Maroc SA
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 58.87 million
Project Cost (USD)	$ 109.49 million

Project Description

According to the Bank’s website, in October 2025, the European Bank for Reconstruction and Development ("EBRD") extended a five year loan of EUR 50 million to Coficab to support expansion in Egypt and Morocco. The Project benefits from a first-loss risk cover provided by the European Union under the EFSD+ Guarantee Agreement "Municipal, Infrastructure and Industrial Resilience Guarantee Programme Plus".

The financing will support Coficab in executing their strategic expansion plans through the development of two new greenfield automotive cable manufacturing facilities, one in Egypt, marking Coficab's entry into the local market, and another in Morocco, strengthening its well-established operations. These investments reinforce Coficab's regional presence while advancing industrial modernization and the integration of green technologies within the automotive sector.

Early Warning System Project Analysis

Category B (ESP, 2019). The construction and operation of two new automotive component manufacturing facilities in Morocco and Egypt are associated with site-specific impacts which can be readily mitigated.

The new facilities are both located in industrial areas and are not associated with any particular environmental or social sensitivities and have both secured necessary environmental approvals. Construction activities are in progress at the Egyptian site, under supervision by a Client's HSE manager.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

The facility consists of a long term loan of up to EUR 50 million.

The project will be complemented by additional financing through commercial loans and equity contributions.
Total Project Cost: EUR 93 million

Private Actors Description

Coficab Egypt is a newly established entity, set up to operate a greenfield automotive cable production facility in Egypt, scheduled for inauguration in 2026. Coficab Maroc is company established in Morocco and currently operates automotive cable production plants.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Coficab Maroc SA	Client	-

Contact Information

Farouk Thabti
info@coficab.com
https://www.coficab.com/
Zone Franche d'exportation de Tanger, IIot n°15, lot n°8-Km13, Route de Rabat, 90000 Tanger
MOROCCO

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- PSD Translation (French)