

 Early Warning System

EBRD-55592

G-Core AI Infrastructure



Quick Facts

Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	C
Voting Date	2024-10-01
Borrower	G-Core Holdings S.A.
Sectors	Communications
Investment Type(s)	Loan



Project Description

According to the Bank's website, the project consists of the provision of an investment into preferred shares of G-Core Holdings S.A., a cloud and edge computing infrastructure provider with global coverage spanning over 180 Point of Presence (PoPs) worldwide and the vast majority of its development staff based in various EBRD Countries of Operations.

The main objective of the Project is to support further growth of the Company by funding the purchase of NVIDIA GPUs required for the provision of AI Infrastructure-as-a-Service (AI IaaS) services, as well as related operating expenses.



Early Warning System Project Analysis

Categorised C (ESP 2019). Low to Medium Risk. G-Core Holdings S.A. is a cloud and edge computing company, seeking to raise equity to purchase NVIDIA H100 and L40S servers and expand its services in the rapidly growing AI IaaS sector. Due to the low risk profile of the project and the robust E&S governance procedures in place no ESAP is required.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Provision of an investment into preferred shares of G-Core Holdings S.A.

Investment amount not available at the time of disclosure.



Private Actors Description

G-Core Holdings S.A. is a cloud and edge computing infrastructure provider with global coverage spanning over 180 Point of Presence (PoPs) worldwide and development staff based in various EBRD Countries of Operations.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	G-Core Holdings S.A.	Client	-



Contact Information

COMPANY CONTACT INFORMATION

nullinfo@gcore.com

<https://gcore.com/>

2-4, Rue Edmond Reuter, L-5326 Contern, Luxembourg

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Translation: G-Core AI Infrastructure \(Georgian\)](#)
- [Translation: G-Core AI Infrastructure \(Russian\)](#)
- [Translation: RLF - KMU Relocation to Poland \(Polish\)](#)
- [Translation: RLF - KMU Relocation to Poland \(Uzbek\)](#)



Other Related Projects

- EBRD-48501 Direct Finance Framework non SME