

 Early Warning System

EBRD-55580

Western Balkans GEFF III - Raiffeisen Bank Kosovo



Quick Facts

Countries	Kosovo
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-08-06
Borrower	RAIFFEISEN BANK KOSOVO JSC
Sectors	Construction, Energy, Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 3.28 million
Project Cost (USD)	\$ 3.28 million



Project Description

According to the Bank's website, the project consists of a senior unsecured loan of up to EUR 3.0 million to be provided in two equal tranches to Raiffeisen Bank Kosovo ("RBKO") under the Western Balkans GEF III REpower Residential ("WB GEF III") Framework.

The loan is intended to make available financing for investments in high-performance energy efficiency and renewable energy technologies, materials and solutions undertaken in or in relation to privately owned residential dwellings or buildings, construction of GET-eligible High energy Performance Residential Buildings (HPRBs) and eligible Energy Efficiency and/or Renewable Energy projects in the Public Sector. 100% of the use of proceeds will be related to investments eligible under the EBRD's Green Economy Transition ("GET") approach.



Early Warning System Project Analysis

Categorised FI (2019 ESP).



Investment Description

- European Bank for Reconstruction and Development (EBRD)

A senior unsecured loan of up to EUR 3.0 million to be provided in two equal tranches.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Raiffeisen Bank Kosovo J.S.C.](#) (Financial Intermediary)



Private Actors Description

RAIFFEISEN BANK KOSOVO JSC - RBKO, a subsidiary of Raiffeisen Bank International ("RBI"), is the largest commercial bank in Kosovo with EUR 1.4 billion in total assets as of YE2023 (19.6% of the system's total). The bank is headquartered in Pristina and has the largest network in the country with 36 branches and 910 employees at YE2023. It operates as a fully owned subsidiary of RBI that is rated A1 (stable) by Moody's and A- (negative) by S&P.



Contact Information

COMPANY CONTACT INFORMATION

Lirike Kolgeci-Lokaj
lirike.kolgeci@raiffeisen-kosovo.com
+383 49 601951
<https://www.raiffeisen-kosovo.com/sq/individ.html>
99 Robert Doll St. 10000 Pristina Kosovo

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:
<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:
http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Translation: Western Balkans GEF III - Raiffeisen Bank Kosovo \(Albanian\)](#)
- [Translation: Western Balkans GEF III - Raiffeisen Bank Kosovo \(Serbian\)](#)