Early Warning System

EBRD-55565
BSP Battery Energy Storage



## Early Warning System BSP Battery Energy Storage

### **Quick Facts**

 Countries
 Estonia

 Specific Location
 Tallinn

 Financial Institutions
 European Bank for Reconstruction and Development (EBRD)

 Status
 Proposed

Bank Risk Rating B

**Voting Date** 2025-07-09

**Borrower** Baltic Storage Platform OU

Sectors Energy Investment Type(s) Loan

## **Project Description**

As stated by the EBRD, the project consists of a senior loan in favour of Baltic Storage Platform OU, a company established in Estonia. This operation is included under the EBRD InvestEU Framework for Sustainable Transition (OpID 54197).

The loan will enable the Borrower to develop, construct, and operate two battery energy storage system projects located near Tallinn, Estonia with a combined capacity of ca. 200MW / 400MWh.

## **Investment Description**

• European Bank for Reconstruction and Development (EBRD)

Information on the investment amount not provided at the time of disclosure.

## **Private Actors Description**

As stated by the EBRD, Baltic Storage Platform OU is a joint venture (JV) among three shareholders - a French infrastructure fund manager Mirova SA, Corsica Sole, a French BESS developer and operator, and an Estonian renewables developer Evecon OU.



# Early Warning System BSP Battery Energy Storage

| Private Actor 1 | Private Actor<br>1 Role | Private Actor<br>1 Sector | Relation       | Private Actor 2            | Private Actor<br>2 Role | Private Actor<br>2 Sector |
|-----------------|-------------------------|---------------------------|----------------|----------------------------|-------------------------|---------------------------|
| Corsica Sole    | Investor                | Energy                    | invests in     | Baltic Storage Platform OU | Client                  | Energy                    |
| Corsica Sole    | Investor                | Energy                    | contracts with | Evecon OU                  | Investor                | Energy                    |
| Evecon OU       | Investor                | Energy                    | invests in     | Baltic Storage Platform OU | Client                  | Energy                    |
| Mirova SA       | Investor                | Finance                   | invests in     | Baltic Storage Platform OU | Client                  | Energy                    |
| Mirova SA       | Investor                | Finance                   | contracts with | Corsica Sole               | Investor                | Energy                    |
| Mirova SA       | Investor                | Finance                   | contracts with | Evecon OU                  | Investor                | Energy                    |



#### **Contact Information**

#### Client - Baltic Storage Platform OU:

Théo de la Chapelle

Email: Theo.delachapelle@corsicasole.com

Address: Saare maakond, Saaremaa vald, Kuressaare linn, Lossi tn 3, 93819, Estonia

#### **ACCESS TO INFORMATION**

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

#### **ACCOUNTABILITY MECHANISM OF EBRD**

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html



## Early Warning System BSP Battery Energy Storage

### **Bank Documents**

- NTS (Herz 1)
- NTS (Herz 2)
- PSD Translation (Estonian)
- SEP (Herz I)
- SEP (Herz II)

## **Other Related Projects**

• EBRD-54197 EBRD InvestEU Framework for Sustainable Transition