

 Early Warning System

EBRD-55553

Western Balkans GEFF III - KRK



## Quick Facts

Countries	Kosovo
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-03-04
Borrower	Kreditimi Rural i Kosoves, LLC (KRK)
Sectors	Energy, Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 3.72 million
Project Cost (USD)	\$ 3.72 million



---

## Project Description

According to the Bank's website, the project consists of a senior unsecured loan of up to EUR 3.5 million under Western Balkans GEFF III to KRK for on-lending to the residential sector for green economy investments.

The loan is intended for providing sub-loans to help finance investments in high-performance energy efficiency and renewable energy technologies, materials and solutions undertaken in or in relation to privately owned residential dwellings or buildings, construction of GET-eligible High-energy Performance Residential Buildings (HPRBs) and eligible energy efficiency and/or renewable energy projects in the public sector. 100% of the use of proceeds will be related to investments eligible under the EBRD's Green Economy Transition ("GET") approach.



## Early Warning System Project Analysis

Categorised FI (ESP 2024). Kreditimi Rural i Kosoves (KRK) is an existing client of the EBRD. Sub-borrowers financed through KRK's loans must meet national environmental, health, safety, and labour regulations.



---

## Investment Description

- European Bank for Reconstruction and Development (EBRD)

A senior unsecured loan of up to EUR 3.5 million under Western Balkans GEF III

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Kreditimi Rural i Kosoves](#) (Financial Intermediary)



---

## Private Actors Description

*Kreditimi Rural i Kosoves, LLC (KRK)* is the third largest microfinance institution by gross loans in Kosovo, with the mission to provide access to financing to local MSMEs. At YE 2024, KRK services almost 26,000 clients across the entire territory of Kosovo through its network of 29 branches and 287 employees.



---

## Contact Information

### COMPANY CONTACT INFORMATION

Lulzim Sadrija

Lulzim.sadrija@krk-ks.com

+383 38243554

<http://krk-ks.com/en/>

Str. Behije Dashi , n.n Building D. 10000 Pristina Kosovo

### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



---

## Bank Documents

- [PSD translation \(Albanian\)](#)
- [PSD translation \(Serbian\)](#)