

 Early Warning System

EBRD-55544

Energy Loss Reduction Tajikistan



### Quick Facts

Countries	Tajikistan
Specific Location	Bokhtar, Kulob and Guliston
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2025-07-23
Borrower	Government of Tajikistan
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 30.52 million
Loan Amount (USD)	\$ 30.52 million
Project Cost (USD)	\$ 46.87 million



## Project Description

As stated by the EBRD, the project consists of the provision of financing for the modernisation of the power distribution grid in northern and southern regions of Tajikistan in the form of up to EUR28 million sovereign loan to the Republic of Tajikistan with loan proceeds to be on-lent to OJSC "Shabakahoi Taqsimoti Barq", the implementing entity. The Bank's financing will target the installation of automatic billing and metering systems in 9 networks of Bokhtar, Kulob and Guliston branches of the Company.

The Project will be co-financed with a EUR15 million co-investment grant and TC grant funding from the European Union's Asia Pacific Investment Facility (APIF).

The Project will target one of the key constraints to economic development in the country - high levels of inefficiency and technical losses in the power distribution network. The Project's principal objectives are to: (i) address the most urgent needs for the replacement of aged infrastructure, (ii) contribute to the reduction of distribution network losses, (iii) introduce modern billing and metering infrastructure, improving payment discipline and cash collection, upholding operational and financial efficiency and sustainability of the power sector.

## EBRD FINANCE SUMMARY

EUR 28,000,000.00

Up to EUR 28 million long-term sovereign loan to the Republic of Tajikistan with loan proceeds to be on-lent to OJSC "Shabakahoi Taqsimoti Barq" (the "Company"), the implementing entity.

## TOTAL PROJECT COST

EUR 43,000,000.00

Up to EUR 28 million sovereign loan to the Republic of Tajikistan with loan proceeds to be on-lent to OJSC "Shabakahoi Taqsimoti Barq" (the "Company"), the implementing entity. The Project will be co-financed with a EUR 15 million co-investment grant from the European Union's Asia Pacific Investment Facility (APIF).

## ADDITIONALITY

## ENVIRONMENTAL AND SOCIAL SUMMARY

Categorised B (2019 ESP). Key Environmental and Social (E&S) impacts/risks to consider include labour and working conditions, potential land acquisition and restriction of access, client Environmental and Social capacity, management of contractors, occupational health and safety risks, demobilisation of fee collectors and stakeholder engagement associated with the introduction of new payment methods (smart metering). The ESDD will be undertaken internally and will include a review of the current environmental, health and safety and social practices employed by the Client, an assessment of impacts and benefits of the proposed investment, as well as evaluation of the progress and compliance with the previously agreed ESAP.

The STB, a longstanding client of EBRD since 2021, emerged from the unbundling of the integrated power company Barqi Tojik. STB has demonstrated notable progress in Environmental and Social Action Plan (ESAP) implementation for other Bank-financed projects, as evidenced by the latest monitoring report. Over the next few years, STB will participate in an E&S Capacity Building TC program, designed to provide training on Good International Practice (GIP) for sector-specific environmental and social matters, facilitate the development of an Environmental and Social Management System (ESMS) within STB, and support ongoing ESAP-related actions particularly those focused on ESMS integration.

## TECHNICAL COOPERATION AND GRANT FINANCING



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)



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### Private Actors Description

As stated by the EBRD, Open Joint Stock Company Shabakahoi Taqsimoti Barq was established in 2021 as a result of unbundling of the vertically integrated power company Barqi Tojik. The Company is responsible for operation and maintenance of the entire distribution network in Tajikistan. The Company is state-owned.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	OJSC Shabakahoi Taqsimoti Barq	Client	Energy



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## Contact Information

### Client - SHABAKAHOI TAQSIMOTI BARQ OJSC:

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## ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>