

 Early Warning System

EBRD-55535

TEB Arval EV Fleet



Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-02-26
Borrower	TEB Arval Arac Filo Kiralama A.S.
Sectors	Energy, Industry and Trade, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 52.11 million
Loan Amount (USD)	\$ 52.11 million
Project Cost (USD)	\$ 52.11 million



Project Description

According to the EBRD, the project consists of a senior unsecured loan of up to EUR 50 million, or its equivalent in TRY, in favour of TEB Arval Arac Filo Kiralama A.S. to finance a new fleet of Battery Electric Vehicles (BEVs).

The loan will finance a new fleet of BEVs in TEB Arval's leasing portfolio. Implementing the Project will accelerate the Company's decarbonization efforts and help TEB Arval mitigate carbon transition risk through CO2 savings. The Project is aligned with the mitigation and adaptation goals of the Paris Agreement considering that the Project meets the substantial contribution under the EU Taxonomy for Climate Action. The Project will also support the Company's continuous improvement initiatives on Diversity and Inclusion via the launch of Unconscious Bias and Inclusive Leadership training program for middle and senior managers. The Project aligns with EBRD's Strategy for Turkiye 2024-2029 as it supports decarbonisation across sectors through direct engagement with private clients.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

As stated by the EBRD, TEB Arval was incorporated in Turkiye in 2007, as a JV between TEB Holding A.S. and Arval Service Lease SA, each holding 50%. TEB Holding A.S. is a joint venture between BNP Paribas Fortis Yatirimlar A.S., an investment vehicle holding BNP Paribas Group assets in Turkiye, and Colakoglu Group. The Company offers full-service leasing and mobility solutions to corporate clients, covering operational services such as vehicle procurement, financing, management, maintenance and repair. TEB Arval benefits from the global expertise of Arval Service Lease as well as TEB's extensive branch network in Turkiye.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Arval Service Lease SA	Parent Company	Industry and Trade	owns	TEB Arval Arac Filo Kiralama A.S.	Client	Industry and Trade
BNP Paribas	Parent Company	Finance	owns	BNP Paribas Fortis SA	Subsidiary	Finance
BNP Paribas Fortis SA	Parent Company	Finance	owns	BNP Paribas Fortis Yatirimlar A.S.	Subsidiary	Finance
BNP Paribas Fortis Yatirimlar A.S.	Parent Company	Finance	owns	TEB Holding A.S	Subsidiary	Industry and Trade
Colakoglu Group	Parent Company	Industry and Trade	contracts with	BNP Paribas	Parent Company	Finance
Colakoglu Group	Parent Company	Industry and Trade	contracts with	BNP Paribas Fortis Yatirimlar A.S.	Parent Company	Finance
Colakoglu Group	Parent Company	Industry and Trade	owns	TEB Holding A.S	Subsidiary	Industry and Trade
TEB Holding A.S	Parent Company	Industry and Trade	contracts with	Arval Service Lease SA	Parent Company	Industry and Trade
TEB Holding A.S	Parent Company	Industry and Trade	owns	TEB Arval Arac Filo Kiralama A.S.	Client	Industry and Trade



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>