

 Early Warning System

EBRD-55513

FIF - SME Go Green - NLBP



## Quick Facts

Countries	Montenegro
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-11-12
Borrower	NLB banka AD Podgorica
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 3.18 million
Loan Amount (USD)	\$ 3.18 million
Project Cost (USD)	\$ 3.18 million



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## Project Description

According to the EBRD, a senior unsecured loan of up to €3 million to be provided in two tranches under the SME Go Green Programme, out of which the commitment of Tranche 2 of €1 million will be at sole discretion of the Bank.

The proceeds of the Bank's investment will be used for financing small and medium-sized enterprises ("SMEs") which are compliant with the EU's SME definition and in accordance with the SME Go Green Policy Statement. 100% of financing is expected to be GET eligible. In addition, at least 33% of supported investments under the Programme are expected to be in the agribusiness value chain, and at least 25% of supported SMEs are expected to be women-led.



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## Early Warning System Project Analysis

The EBRD categorized the project risk as 'FI'.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [NLB Banka a.d. Podgorica](#) (Financial Intermediary)



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## Private Actors Description

According to the EBRD, NLB banka AD Podgorica ("NLBP") is the second largest universal bank in Montenegro with market share of 14.4% in terms of assets, 17.1% in terms of net loans and 14.6% in terms of deposits as of YE 2023, among 11 banks in the country. The bank offers banking services in retail, corporate and SME segments through 21 branches and has 378 employees.



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## Contact Information

### Financial Intermediary - NLB banka AD Podgorica:

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## ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>