Early Warning System

EBRD-55512 Sofidel GET loan



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Quick Facts

Project Cost (USD)

Countries Hungary, Poland, Romania **Financial Institutions** European Bank for Reconstruction and Development (EBRD) Status **Bank Risk Rating** В **Voting Date** 2024-06-12 **Borrower** Sofidel S.p.A. Sectors Industry and Trade Investment Type(s) **Investment Amount (USD)** \$ 69.74 million

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Project Description

According to the Bank's website, the project consists of a loan up to EUR 64.5 million to Sofidel S.p.A., a manufacturer of tissue paper for hygienic and domestic use.

EBRD will support Sofidel's 2024-2026 investment programme in Romania, Hungary and Poland, contributing to Sofidel's 2030 climate targets formulated in line with the Science-Based Targets Initiative ("SBTi").

Early Warning System Project Analysis

Category B (2019 ESP).

Investment Description

• European Bank for Reconstruction and Development (EBRD)

Loan up to EUR 64.5 million.

Private Actors Description

Sofidel S.p.A. is the holding company of Sofidel group, a manufacturer of tissue paper for hygienic and domestic use: toilet paper, kitchen rolls, paper napkins, paper towels, paper handkerchiefs and tissue paper.





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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Sofidel S.p.A.	Client	-



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Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html



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Bank Documents

• Translation: d-pdf-psd-55512 (Romanian)

• Translation: Sofidel GET loan (Hungarian)

• Translation: Sofidel GET loan (Polish)