

 Early Warning System

EBRD-55506

R-GOL Equity



Quick Facts

Countries	Poland
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-05-24
Borrower	R-Gol
Sectors	Communications, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	\$ 21.71 million
Project Cost (USD)	\$ 57.00 million



Project Description

According to the Bank's website, the project consists of up to EUR 20m equity investment in R-GOL, the largest specialty provider of football goods in Poland, to finance the acquisition of a 100% stake in a Western Europe-based peer, the leading football goods specialist e-commerce retailer in its home region.

The project supports R-GOL with the acquisition of a peer company with strong strategic fit, complementary geographical presence, compatible distribution channels, and high potential for synergies, with the combined entity set to become the #2 player in Europe.



Early Warning System Project Analysis

Categorised B (ESP 2019). The environmental and social (E&S) impacts associated with the Project are readily identified, mostly site specific and can be addressed through adequate mitigation measures.

ESDD confirmed the company does not have any formal certified environmental and social management systems to manage E&S, although they have various arrangements in place to manage the risks and impacts associated with their operations.

Occupational health and safety (OHS) risks are low, with much of the warehousing arrangements being automated resulting in minimal manual handling operations.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Up to EUR 20m equity investment.



Private Actors Description

R-Gol is the leading e-retailer of football-related goods in central and eastern Europe, with flagship stores located in Poland. The company sells its products to B2C (football players and enthusiasts) and B2B (football clubs) customers following an omnichannel model, that integrates e-commerce with physical retail and direct sales to football clubs. R-Gol's strategic edge in the sports retail market is its concentrated focus on Tier 1 football gear, which includes top-tier football boots and equipment. These elite products are accessible through partnerships with globally recognized brands - a status enjoyed by only a select few retailers in Europe.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	R-Gol	Client	-



Contact Information

COMPANY CONTACT INFORMATION

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<https://www.r-gol.com/>

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Translation: R-GOL Equity \(Polish\)](#)



Other Related Projects

- EBRD-48501 Direct Finance Framework non SME