

 Early Warning System

EBRD-55487

Upgrade of Rechnaya substation



Quick Facts

Countries	Kyrgyzstan
Specific Location	Osh region
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-05-29
Borrower	Government of Kyrgyzstan - OJSC National Electric Grid of Kyrgyzstan
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 5.19 million
Loan Amount (USD)	\$ 5.19 million
Project Cost (USD)	\$ 8.14 million



Project Description

According to the Bank's website, the project consists of the provision of a sovereign loan of up to EUR 5.1 million to the Kyrgyz Republic (KR) to finance upgrade of an operating 35 kV "Rechnaya" substation (located in the Osh region) to 110 kV voltage class .

The Project is expected to contribute to the overall grid reliability by reducing loads on nearby transmission infrastructure and to reduction of electricity losses.



Early Warning System Project Analysis

Categorised B (2019 ESP) and Low-Medium risk. The environmental and social risks associated with the acquisition and replacement of transformers at the substation are expected to be site-specific, readily identifiable and can be mitigated through good industry practice.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

The provision of a sovereign loan of up to € 4.84 million to the Kyrgyz Republic



Private Actors Description

The loan is made to the Kyrgyz Republic, to be on-lent to OJSC National Electric Grid of Kyrgyzstan.

OJSC National Electric Grid of Kyrgyzstan (NEGK) is the owner and operator of more than 10,000 km of power transmission lines of 110 kV and higher, as well as 190 substations with primary voltages of 500, 220 or 110 kV, in the Kyrgyz Republic. OJSC NEGK is 93 per cent owned by the state and is organised as an open joint stock company. The Company transports around 12 TWh of energy on an annual basis.



Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>