

 Early Warning System

EBRD-55486

Modernization of Dolinka substation



## Quick Facts

<b>Countries</b>	Kyrgyzstan
<b>Specific Location</b>	Issyk-Kul region
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2024-05-29
<b>Borrower</b>	Government of Kyrgyzstan - OJSC National Electric Grid of Kyrgyzstan
<b>Sectors</b>	Energy
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 4.46 million
<b>Loan Amount (USD)</b>	\$ 4.46 million
<b>Project Cost (USD)</b>	\$ 6.44 million



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## Project Description

According to the Bank's website, the project consists of the provision of a sovereign loan of up to EUR 3.9 million to the Kyrgyz Republic (KR) to finance modernization of an operating 110 kV "Dolinka" substation located in the Issyk-Kul region.

The Project is expected to contribute to the overall grid reliability by reducing loads on nearby transmission infrastructure and to reduction of electricity losses.



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### Early Warning System Project Analysis

Categorised B (2019 ESP) and Low-Medium risk. The environmental and social risks associated with the acquisition and replacement of transformers at the substation are expected to be site-specific, readily identifiable and can be mitigated through good industry practice.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

The provision of a sovereign loan of up to € 4.16 million to the Kyrgyz Republic



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## Private Actors Description

The loan is made to the Kyrgyz Republic, to be on-lent to OJSC National Electric Grid of Kyrgyzstan.

OJSC National Electric Grid of Kyrgyzstan (NEGK) is the owner and operator of more than 10,000 km of power transmission lines of 110 kV and higher, as well as 190 substations with primary voltages of 500, 220 or 110 kV, in the Kyrgyz Republic. OJSC NEGK is 93 per cent owned by the state and is organised as an open joint stock company. The Company transports around 12 TWh of energy on an annual basis.



## Contact Information

### COMPANY CONTACT INFORMATION

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### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

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