

 Early Warning System

**EBRD-55483**

Energy Efficiency in Schools



## Quick Facts

<b>Countries</b>	Serbia
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2024-12-04
<b>Borrower</b>	Government of Serbia
<b>Sectors</b>	Education and Health, Energy, Infrastructure
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 111.37 million
<b>Loan Amount (USD)</b>	\$ 111.37 million
<b>Project Cost (USD)</b>	\$ 111.37 million



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## Project Description

According to the EBRD, the project consists of the provision of a sovereign loan of up to EUR100 million to the Republic of Serbia, represented by the Ministry of Finance. The loan will be used to finance the implementation of energy efficiency measures and improvement of building sustainability in up to 70 schools in various municipalities across Serbia.

The Project will be implemented by the Ministry of Public Investments of Serbia and respective local self-governments, and the beneficiaries will be various schools located across Serbia.

The project objectives are the reduction of energy and resource usage and CO2 emissions, the decarbonisation of the buildings sector in Serbia, and the improvement of building sustainability and overall comfort level of schools across the country.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)



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## Contact Information

### **Borrower - Government of Serbia (Ministry of Finance):**

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### **ACCESS TO INFORMATION**

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

### **ACCOUNTABILITY MECHANISM OF EBRD**

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>