Early Warning System

EBRD-55478

GEFF Kazakhstan II - Bank CenterCredit - Loan III



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Quick Facts

Countries	Kazakhstan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2024-07-17
Borrower	Bank CenterCredit JSC (BCC)
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 30.00 million
Loan Amount (USD)	\$ 30.00 million
Project Cost (USD)	\$ 30.00 million



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Project Description

According to bank website, a 3-year senior loan will be provided in the amount of up to US\$ 30 million in KZT equivalent to Bank CenterCredit JSC (BCC) under the EBRD Green Economy Financing Facility Kazakhstan II (GEFF II, OpId 53502). The financing will be used for on-lending to eligible private sector sub-borrowers in Kazakhstan for the Green Economy Transition (GET) investments.

The Project will allow BCC to support local currency lending to eligible private sector sub-borrowers for investments in climate change mitigation and adaptation technologies. The aim of the Project is to i) scale up FI-intermediated green lending; and ii) further improve BCC' skills in identifying and assessing a wide range of green investment opportunities.



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Investment Description

• European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

• Bank CenterCredit JSC (BCC) (Financial Intermediary)



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Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html



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Other Related Projects

• EBRD-56119 GEFF Kazakhstan II - Bank CenterCredit - Loan IV