

 Early Warning System

EBRD-55464

DFF non SME: GoBus inter-city



## Quick Facts

Countries	Egypt
Specific Location	Cairo
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-06-03
Borrower	GoBus Company
Sectors	Energy, Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 12.42 million
Loan Amount (USD)	\$ 12.42 million
Project Cost (USD)	\$ 17.49 million



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## Project Description

As stated by the EBRD, the project consists of the provision of a senior loan of up to EGP 616.9 million (ca. EUR 10.6 million) to Go Bus to support the acquisition of: (i) up to 30 new buses to operate as part of their inter-city transportation services, (ii) up to 6 electric micro-buses for shorter routes and up to 3 EVs operating intracity.

The objective of the Project is to support Go Bus's operational expansion and fleet renewal through acquisition of modern buses for long-haul inter-city operation and electric vehicles for operation on shorter routes.

The EBRD loan is expected to be complemented by a EUR 600,000 grant from the Special Shareholders Fund to finance the electric vehicles, as part of the financing mix for this highly capital intensive investment plan. The Project supports the company's operational expansion and fleet renewal through acquisition of modern buses for long-haul inter-city operation and electric vehicles for operation on shorter routes.

The loan will be supported by an EU EFSD Guarantee and will benefit from a 10% first loss EFSD+ guarantee (net EU guarantee cover of 9.5%) under Municipal Infrastructure and Industrial Resilience guarantee program.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

As stated by the EBRD, the investment consists of a senior loan of up to EGP 616.9million, equivalent to around EUR 10.6 million, expected to be complemented by EUR 600,000 of grant funding from EBRD's Special Shareholder Fund.



## Private Actors Description

As stated by the EBRD, the Borrower is Go Bus, one of the leading private inter-city bus transportation companies in Egypt since 1998. Go Bus currently operates 26 routes throughout Egypt, including 16 originating from Cairo and leading to popular destinations such as Alexandria, the North Coast, Marsa Allam, Luxor and Dahab. Go Bus maintains a strong regional presence with 63 stations spread across various governorates and operates a fleet of more than 290 buses, serving approximately 2.5 million passengers annually. While inter-city transportation forms its core service, Go Bus also operates other revenue-generating lines of business. Notably, "Go Express" offers land shipping services on its buses, "Go Limo," a premium limousine service, operates a fleet of 39 vehicles. While "Go Mini" is a ride-hailing app providing fast, safe and budget-friendly inter-city transport solutions, serving an average of c. 75,000 passengers per month.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	GoBus for Transport SAE (GoBus Company)	Client	Transport



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## Contact Information

### Client - GoBus Company:

Milad Agaybe

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Phone: +20 1287299999

Website: [www.go-bus.com](http://www.go-bus.com)

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## ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>