

 Early Warning System

EBRD-55461

GrCF3 W2-Chisinau Urban Enhancement Project



Quick Facts

Countries	Moldova
Specific Location	Chisinau
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2025-05-07
Borrower	Government of Moldova (City of Chisinau)
Sectors	Construction, Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 59.88 million
Loan Amount (USD)	\$ 59.88 million
Project Cost (USD)	\$ 71.86 million



Project Description

As stated by the EBRD, the project consists of a sub-sovereign loan to the City of Chisinau to finance the extension and upgrade of three primary urban road links, which are crucial road arteries totaling ca. 8.5km in the city of Chisinau, and to support related local area development: (i) Mircea cel Batran avenue; (ii) Industrială street; and (iii) Mesager street.

The Project will be a follow-on investment under the approved Chisinau Green City Action Plan, in relation to the strategic objective of sustainable mobility and transport.

The Project aims to provide the City with the key enabling infrastructure to: (i) support zonal urban development plans and boost industrial and economic development; (ii) promote sustainable mobility through improved traffic management and integration of facilities for sustainable and inclusive mobility, in accordance with the sustainable urban mobility plan ("SUMP"), (iii) incorporate nature positive measures.

The operation will enable the City to provide essential access to new urban development areas to cater for its evolving population, social and economic needs. Furthermore, it shall integrate all relevant provisions for sustainable mobility modes, provide quality and inclusive urban spaces for its citizens and support the development of practices that enhance and build resilient urbanisation.

The borrower will be the City of Chisinau, a municipality located in Moldova. Chisinau, the capital city of Moldova, has a population of 800,000, representing nearly one-third of the total population of the country and covers over 571.6 square kilometres of land area. The city is the most economically prosperous locality in Moldova and serves as the financial and business capital of the country. Its GDP comprises about 60 per cent of the national economy.

The following technical cooperation assignments are envisaged as a part of this Project:

- Feasibility Study - financed by the European Union under the EFSD Municipal Infrastructure and Industrial Resilience Guarantee Programme.
- Advance Procurement Support - funding source to be confirmed.
- Project Implementation Support and Works Supervision - funding source to be confirmed.
- Urban Enhancement and Resilience Programme - funding source to be confirmed.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

As stated by the EBRD, the loan is expected to be complemented by an investment grant and the City's contribution.



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>