

 Early Warning System

EBRD-55447

Borusan EnBW Capex



## Quick Facts

<b>Countries</b>	Turkiye
<b>Specific Location</b>	Tekirdag, Sivas
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2024-07-17
<b>Borrower</b>	Borusan EnBW Enerji Yatirimlari ve Uretim A.S.
<b>Sectors</b>	Energy
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 60.00 million
<b>Loan Amount (USD)</b>	\$ 60.00 million
<b>Project Cost (USD)</b>	\$ 152.30 million



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## Project Description

As stated by the EBRD, the project consists of a senior loan of up to USD 60 million, as a part of a USD 120 million financing package, with 14-year tenor to Borusan EnBW Enerji Yatirimlari ve Uretim A.S., a renewable energy company incorporated in Turkiye.

The proceeds of the Loan will be used for the development and construction of 35.4MWm/35.4 MWe wind capacity expansion at the Borrower's operating Balabanli wind power plant in Tekirdag and 80MWm/80MWe Pelit wind power plant in Sivas.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)



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### Private Actors Description

As stated by the EBRD, Borusan EnBW Enerji Yatirimlari ve Uretim A.S. is a diversified renewable energy company with a total installed capacity of 730 MW. The Company is 50/50 owned by the Turkish conglomerate Borusan Holding A.S. and indirectly the German utility EnBW AG. The Borrower has one of the largest wind portfolios in Türkiye and is an existing client of the Bank.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Borusan Holding AS	Parent Company	Industry and Trade	owns	Borusan EnBW Enerji Yatirimlari ve Uretim A.S	Client	Energy
ENBW ENERGIE BADEN-WUERTTEMBERG AG	Parent Company	Energy	owns	Borusan EnBW Enerji Yatirimlari ve Uretim A.S	Client	Energy
ENBW ENERGIE BADEN-WUERTTEMBERG AG	Parent Company	Energy	contracts with	Borusan Holding AS	Parent Company	Industry and Trade



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## Contact Information

### Client - Borusan EnBW Enerji Yatirimlari ve Uretim A.S.:

Aykut Isbilir

Email: [aisbilir@borusanenbwenerji.com](mailto:aisbilir@borusanenbwenerji.com)

Phone: +90 212 340 27 60

Website: [www.borusanenbw.com.tr](http://www.borusanenbw.com.tr)

Address: Purtelas Hasan Efendi Mah. Meclisi Mebusan Cad. No:35/37 Beyoglu/Istanbul/Turkiye

## ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



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**Bank Documents**

- [Environmental and Social Document: Balabanli WPP Extension - NTS](#)
- [Environmental and Social Document: Pelit WPP - NTS](#)