

 Early Warning System

EBRD-55447

Borusan EnBW Capex



Quick Facts

Countries	Turkiye
Specific Location	Tekirdag, Sivas
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2024-07-17
Borrower	Borusan EnBW Enerji Yatirimlari ve Uretim A.S.
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 60.00 million
Loan Amount (USD)	\$ 60.00 million
Project Cost (USD)	\$ 152.30 million



Project Description

As stated by the EBRD, the project consists of a senior loan of up to USD 60 million, as a part of a USD 120 million financing package, with 14-year tenor to Borusan EnBW Enerji Yatirimlari ve Uretim A.S., a renewable energy company incorporated in Turkiye.

The proceeds of the Loan will be used for the development and construction of 35.4MWm/35.4 MWe wind capacity expansion at the Borrower's operating Balabanli wind power plant in Tekirdag and 80MWm/80MWe Pelit wind power plant in Sivas.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

As stated by the EBRD, Borusan EnBW Enerji Yatirimlari ve Uretim A.S. is a diversified renewable energy company with a total installed capacity of 730 MW. The Company is 50/50 owned by the Turkish conglomerate Borusan Holding A.S. and indirectly the German utility EnBW AG. The Borrower has one of the largest wind portfolios in Türkiye and is an existing client of the Bank.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Borusan Holding AS	Parent Company	Industry and Trade	owns	Borusan EnBW Enerji Yatirimlari ve Uretim A.S	Client	Energy
ENBW ENERGIE BADEN-WUERTTEMBERG AG	Parent Company	Energy	owns	Borusan EnBW Enerji Yatirimlari ve Uretim A.S	Client	Energy
ENBW ENERGIE BADEN-WUERTTEMBERG AG	Parent Company	Energy	contracts with	Borusan Holding AS	Parent Company	Industry and Trade



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Environmental and Social Document: Balabanli WPP Extension - NTS](#)
- [Environmental and Social Document: Pelit WPP - NTS](#)