Early Warning System

EBRD-55440

FIF - YiB Programme for CA - DAVR Bank

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EBRD-55440

Quick Facts

Countries	Uzbekistan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-04-02
Borrower	DAVR BANK PJSCB
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 15.00 million
Project Cost (USD)	$ 15.00 million

Project Description

According to the Bank’s website, the project consists of the provision of a senior loan of US$ 15 million equivalent to Davr Bank to be used for on-lending to eligible youth-led/owned micro, small and medium-sized enterprises (MSMEs) in Uzbekistan.

The loan will enable DAVR Bank to finance youth-led/owned businesses in Uzbekistan. The bank will benefit from comprehensive TC support to develop an internal capacity for financing youth-led businesses and to contribute to the improvement in access to finance for young entrepreneurs in Uzbekistan.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

A senior loan of US$ 15 million equivalent to Davr Bank.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Davr Bank (Financial Intermediary)

Private Actors Description

DAVR Bank ("DB") is a privately-owned bank in Uzbekistan with focus on MSME and retail segments. As of end of 2023, DB was ranked 16th by loan portfolio among 35 banks in the country and held a market share of 0.9 per cent by total assets.

Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Translation: Electricity Supply Digitalization Project (Russian)
- Translation: FIF - YiB Programme for CA - DAVR Bank (Uzbek)

Other Related Projects

- EBRD-56324 FIF - YiB Programme for CA - DAVR Bank - YiB Loan II