Early Warning System

EBRD-55437

FIF - Go Digital Pilot in BiH - ProCredit Bank II

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Quick Facts

Countries	Bosnia and Herzegovina
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-05-07
Borrower	ProCredit Bank DD
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 2.15 million
Project Cost (USD)	$ 2.15 million

Project Description

According to the Bank’s website, the project consists of the provision of a senior unsecured loan of up to EUR 2 million under the Go Digital Pilot in BiH programme. The Programme is supported with donor funds in the total amount of EUR 10.98m from the European Union.

The Project supports the aim of the Programme to: (i) improve SMEs' access to finance in order to invest additional resources to introduce EU standards through the provision of financing and investment incentives; (ii) pilot an approach to supporting SMEs that invest in automation and digitalisation, (iii) support transition to a green economy ("GET technologies") by targeting a GET-eligible share of at least 60 per cent, and (iv) increase the awareness and knowledge of SMEs in BiH through the Advice for Small Business ("ASB") services with a focus on automation and digitalisation projects.

Early Warning System Project Analysis

Categorised FI (ESP 2019).

The Project's use of proceeds may include solar sub-projects.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

A senior unsecured loan of up to € 2 million under the Go Digital Pilot in BiH programme. The Programme is supported with donor funds in the total amount of EUR 10.98m from the European Union.

The Programme is supported with grant funds from the European Union for financing of (i) Investment Incentive payments to sub-borrowers ("Non-TC") of total € 7,786,249 and (ii) Technical Cooperation of total € 2,200,530.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- ProCredit Bank dd BiH (Financial Intermediary)

Private Actors Description

ProCredit Bank dd BiH ("PCBiH") is an SME oriented commercial bank in Bosnia and Herzegovina ("BiH") with 3.1 per cent market share in terms of assets, 3.3 per cent in terms of net loan portfolio, and 2.8% in terms of deposits (at end-3Q 2023).

Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html